

# EMERGENCY RELIEF SKIP-A-PAY\* MORTGAGE APPLICATION

## Skip your next residential loan payment\*\*.

Member Name(s): \_\_\_\_\_

Member Number: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Residential mortgage loan type and loan number for monthly payment being skipped\*: \_\_\_\_\_  
(If you're requesting to skip payments on multiple mortgage loans, you must complete one form per mortgage loan.)

First mortgage loan account number \_\_\_\_\_

Home equity loan account number \_\_\_\_\_

Home equity line of credit (HELOC) loan account number \_\_\_\_\_

Month you wish to skip: \_\_\_\_\_

*\*Subject to eligibility, your mortgage loan agreement, and the skip-a-pay program terms and conditions set forth herein. Residential mortgage loans that were not originated by APG Federal Credit Union (APGFCU®), or that are presently serviced by APGFCU on behalf of third parties holding the loans, are not eligible. Mortgage loans secured by non-owner occupied properties or second homes or nonresidential real property, and mortgage loans originated primarily for business or commercial purposes, are not eligible.*

*\*\*Regular monthly or minimum payments of principal and interest must resume following the deferred monthly loan payment. This is a limited time skip-a-pay program for calendar year 2020 only, and will not necessarily be offered again.*

*To qualify, your membership with APGFCU must be in good standing, and all APGFCU mortgage and non-mortgage loan payments owed by the member(s) and any applicable co-signer and/or co-borrower must not be more than 30 days past due when the skip-a-pay request is received by APGFCU.*

**Please note:** *These skip-a-pay program terms, conditions, and eligibility requirements are subject to change at any time by APGFCU without prior notice.*

**AGREEMENT.** *By signing below, I/we understand and agree that: (1) Finance charges (interest) will continue to accrue without interruption on all unpaid principal if a monthly mortgage loan payment is skipped (deferred). (2) After the deferral of a monthly mortgage loan payment, I/we must resume making the regular monthly or minimum payments of principal and interest due under my/our residential mortgage loan. If my/our mortgage loan payments are being made by automatic recurring debits from my/our authorized checking or savings account, the debits will automatically resume after the deferral. (3) Deferral of the regular or minimum monthly payment(s) will result in having to pay higher total finance charges (interest). The final payment due at maturity will include all then-unpaid principal, unpaid accrued interest, and other charges, and may be higher than originally scheduled. (4) My/Our regular mortgage loan payments will continue to be adjusted (if applicable) pursuant to my/our mortgage loan agreement (if, for example, the mortgage loan interest rate is adjusted or an additional loan advance is taken). (5) If this skip-a-pay mortgage request is approved, all agreements in this paragraph and any applicable APGFCU skip-a-pay program terms then in effect will amend my/our mortgage loan agreement with APGFCU.*

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-applicant(s) Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-applicant(s) Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Click or call. [apgfcu.com](http://apgfcu.com) | 410-272-4000



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APPROVED BY (Signature): \_\_\_\_\_