

## 2020 Annual Meeting

**Member Owned.  
Member Driven.**

Due to evolving circumstances with the coronavirus, please watch our website and mail/email for updates on date, time, location and format.



## Rising Sun Branch Now Open

APGFCU opened the doors to its fifth full-service branch in Cecil County on Monday, February 10, in Rising Sun. The new branch replaces the Rising Sun Loan Center, which was located directly across the street, and provides members and residents with a complete array of services. A

walk-up ATM is housed in the vestibule, offering access outside of regular business hours.

Come see us at  
**28 Rising Sun Town Center**  
*Due to coronavirus precautions, this branch is temporarily closed, but ATM access is still available.*

## Holiday Closings

**Monday, May 25**

Memorial Day

**Saturday, July 4**

Independence Day

*For remote access, use Online Banking, Mobile Banking, ABBY Telephone Teller and ATMs.*



## Thank

APGFCU has once again been named a local favorite by the Harford County community as **Harford's Best Bank or Credit Union.**

Thank you to all the Harford Magazine readers and members who voted. We are honored to receive this designation *seven years in a row.*

# Something super is here!

## Introducing M3 Money Club



For many parents, teaching kids about money is not something that comes naturally. Yet, for most kids, their first exposure to financial education comes from their parents.



Let us help with our new **M3 Money Club for Kids**. This new program, designed for youth ages 6-12, can help your child learn about money in a fun and engaging manner through online games, cartoons, comics and even a blog and podcast from the superhero club's leaders, Cash and Violet.

Cash and Violet have a mission to help APGFCU youth members, also known as Super Achievers, save for the future and understand the principles of smart money choices, all while fighting the evil Dr. Spendit, who tempts the Super Achievers to spend their money frivolously.

Check out what M3 is all about at [apgfcu.com/M3MoneyClub](http://apgfcu.com/M3MoneyClub) and have your children join today.



## Helping <sup>U</sup> Stay Safe

APGFCU is monitoring the coronavirus/COVID-19 threat and taking proactive steps to ensure minimal business interruption and help protect members and employees. We have business continuity plans in place, which enable us to continue providing essential services to members, should the coronavirus/COVID-19 reach high levels.

We encourage members to utilize our remote electronic services, online/mobile banking, ABBY telephone teller, or speak to a representative

by contacting our Member Service Center at (410) 272-4000 or (800) 225-2555, option 4. We encourage all of our members and employees to follow CDC guidance regarding infection control protocols, including frequently washing your hands and social distancing. If you find yourself financially impacted by the coronavirus/COVID-19 and need assistance, we are here to help. Simply contact us by phone or visit [apgfcu.com/coronavirus](http://apgfcu.com/coronavirus) for more information.



### April is Financial Literacy Month

April showers bring May flowers, but when a financial rainy day comes your way, will you be ready?

During financial literacy month, take the time to develop a plan to save for emergencies. Start with an emergency fund goal of \$500. We can help. Schedule regular automatic transfers from your APGFCU checking account to your APGFCU savings account through online banking. Before you know it, your rainy-day fund will be overflowing.

## How much money should I keep in a savings account for emergencies?

Without an adequate emergency fund, a period of crisis could be financially devastating. Many financial professionals suggest you set aside three to six months' worth of living expenses for emergencies.

The actual amount should be based on your circumstances, (if you have a mortgage, for example). Other factors to consider include job security, health, and income. Be sure to review your cash reserve periodically. Since personal and financial circumstances change, you'll want to make sure your cash reserve fits your current needs.

Visit [apgfcu.com/invest](http://apgfcu.com/invest) to learn more.

*APGFCU has partnered with locally based Goles Investment Group of Janney Montgomery Scott LLC to provide you with tailored investment services to meet your needs. Janney Montgomery Scott LLC Financial Advisors are available to discuss the suitability and risks involved with various products and strategies presented. The Goles Investment Group of Janney Montgomery Scott does not provide legal, tax or accounting advice, please consult with the appropriate professional concerning your particular circumstances. Janney Montgomery Scott LLC, is a full-service investment firm that is a member of NYSE, FINRA and SIPC. Prepared by Broadridge Investor Communication Solutions, Inc. Investment products are not credit union deposits and are not insured by the National Credit Union Administration, are not guaranteed by or obligations of APGFCU, and are subject to substantial risk, including the possible loss of some or all of the principal invested.*

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# A loan for all things

Although some expenses are easy to plan and save for, others seem to come out of nowhere. For those that you can plan for and those that you can't, APGFCU has **a loan for all things U.**

Here are four types of life events we've helped finance for our members. Let us help you, too.

## 1. Consolidating Debt

Day-to-day expenses can add up, especially if they are financed with a high-rate loan or credit card. A low-rate personal loan can help you get those outstanding balances under control. Opt for a fixed-rate loan with an affordable monthly payment to fit your budget. You may be able to reduce your total monthly

payments, save on interest, or even pay down your debt quicker when you consolidate.

## 2. Unexpected Expenses

We've all been there before. The roof has a leak and needs major repairs, the dog ate the remote control and you're stuck with a large vet bill, or your family car broke down and mechanic bills are racking up. A personal loan can help with these types of unexpected situations.

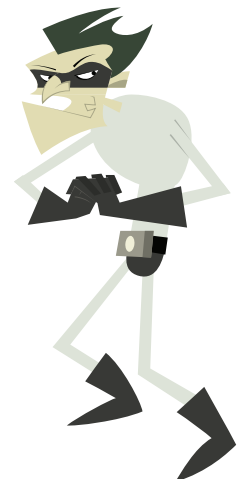
## 3. Extra Education Expenses

Depending on your financial situation, your student loans may be

insufficient to cover the whole cost of your education, including books or a computer. If you're going back to school later in life, many traditional funding opportunities may not be open to you.

In these instances, taking out a personal loan to cover the extra costs of your education can be a lifesaver. Instead of paying for those costs out of pocket or with a credit card, you can pay for them upfront with a loan you can budget for going forward.

**Ask us how an APGFCU Personal Loan could help you with whatever life throws your way.**



## Coming Soon! Card Activity Alerts

Cardholders with a valid mobile number on file will automatically be enrolled to receive an alert when suspicious activity is detected.





Member Owned. Member Driven.

P.O. Box 1176, Aberdeen, MD 21001-6176  
apgfcu.com | 410-272-4000 | 800-225-2555



### Branch Locations

#### Aberdeen

996 Beards Hill Rd.

#### Amyclae

1200-A Agora Dr., Bel Air

#### APG

2402 Chesapeake Ave.

#### Bel Air

321 S. Main St.

#### Cecil College

1 Seahawk Dr., North East

#### Chesapeake City

2579 Augustine Herman Hwy.

#### Edgewood

1321 E. Pulaski Hwy.

#### Elkton

1204 E. Pulaski Hwy.

#### Fallston

210 Mountain Rd.

#### Forest Hill

2010 Rock Spring Rd.

#### Havre de Grace

1045 W. Pulaski Hwy.

#### Laurel Bush

2113 Laurel Bush Rd., Bel Air

#### North East

2011 W. Pulaski Hwy.

#### Rising Sun

28 Rising Sun Town Center

#### Riverside

1327 Riverside Pkwy., Belcamp

#### Home Loan Center

Monday – Thursday 8:00 a.m. – 5:30 p.m.

Friday 8:00 a.m. – 6:00 p.m.

#### Member Service Center

Monday – Friday 8:00 a.m. – 8:00 p.m.

Saturday 9:00 a.m. – 1:00 p.m.

#### ABA Routing & Transit Number

255075576

(Use this number to arrange electronic fund transfers)

#### Operation Statistics as of February 29, 2020

Assets \$1,546,413,576

Shares \$1,374,497,775

Loans \$1,255,068,368

Members 139,132



APGFCU is not affiliated with any non-APGFCU Internet sites listed in this newsletter. These sites are provided as reference only. APGFCU makes no representations about the content on these sites or subsequent links from those sites.



All loans are subject to approval.  
Federally insured by NCUA

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# Buying a Home – Upfront and out-of-pocket costs



It's home-buying season and time to start preparing for your new home purchase. Before you begin your home search, be sure to familiarize yourself with the upfront and out-of-pocket expenses you'll need throughout the process.

## Earnest money

When you write an offer on a home, you'll be asked to include a deposit. This deposit is considered earnest money, a good faith deposit to the seller as a sign that you will honor the real estate contract, should they accept it. The amount can range from one-half to five percent of the purchase price.

## Closing costs

Closing costs include all fees and expenses related to making the loan and closing the purchase. This includes attorney fees, title fees, transfer fees and transfer taxes, as well as appraisal fees, document preparation fees, and title insurance. These fees can range between two and five percent of the purchase price.

## Down payment

The down payment is the amount of the purchase price the buyer pays upfront and is not financed in the mortgage loan. Depending on the type of loan program you choose, you can expect to pay from three to 20 percent. Some programs offer no down payment options based on how your loan is structured, such as the APGFCU 80/20 Mortgage.

## Mortgage points

A point is an upfront fee you pay in conjunction with your mortgage loan. Buyers may choose to pay points in exchange for a lower rate, or in some cases, to qualify for a mortgage if the buyer has poor credit. One point is equal to one percent of the mortgage value. So, on a \$250,000 mortgage, a lender would charge \$2,500 for a mortgage with one point.

Be prepared. Get an estimate of your upfront costs before you commit to a purchase. You don't want to come up short at the closing table.

Learn about APGFCU's home loan programs at [apgfcu.com/Mortgage](http://apgfcu.com/Mortgage) or call 888-LOAN-391.

# Upcoming Events



## Shredding Days

Members are invited to shred and recycle personal papers for free.

Thursday, June 11  
9:00 a.m. - 1:00 p.m.

APG Branch



Saturday, June 13  
9:00 a.m. - 1:00 p.m.

Edgewood Branch  
Elkton Branch  
Rising Sun Branch  
Riverside Branch